



Economic Profile

June 2019





Mayor's Welcome

Located in the heart of the Salt Lake Valley, West Jordan is home to large families, a well-educated workforce, and households which earn more than the state and national median. The City also offers:

- Over 6,000 acres available for retail, office, industrial, and residential development
- Regional shopping venues at Jordan Landing and Gardner Village
- The Salt Lake Community College's Jordan Campus
- Access to four world class ski resorts in 30 minutes
- Five universities less than 40 miles away

West Jordan has a large and diverse business community, with over 3,200 licensed businesses, including such notable companies as Boeing, Oracle, Dannon Yogurt, PayPal and Sysco Food Services. The City also offers a sizeable and varied workforce of over 30,000, including professions such as traditional manufacturing; food production and distribution; financial, insurance, and real estate; advanced technology; medical and healthcare; hospitality and food services, and general retail.

With its proximity to infrastructure, educational facilities, and a business-friendly environment, West Jordan is uniquely positioned to be at the forefront of the next wave of business growth in the Salt Lake Valley.

To find out more, contact the Economic Development Department at 801-569-5100 or visit the city's website at: www.WestJordan.Utah.Gov/Economic-Development



*Jim Riding*West Jordan City Mayor



Demographics

Population Estimate

2017 Demographics

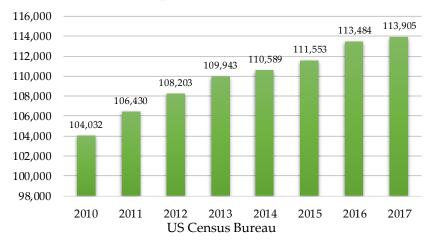
Median Household Income: \$72,083

Mean Family Income: \$87,116

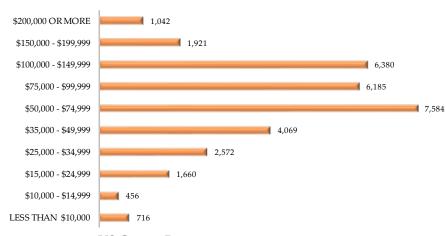
Per Capita Income: \$25,375

Median Age: 30.7

US Census Bureau



Households by Income (2017)



US Census Bureau

2017 Housing & Households

Total Households: 32,551

Monthly Housing Costs: \$1,267

Avg. Family Size: 3.77

Owner-occupied units: 74.9%

US Census Bureau

2017 Educational Attainment: (age 25+)

 Graduate or Prof:
 4,204 (6.4%)

 Bachelor's Degree:
 11,030 (16.8%)

 Associate's Degree:
 7,637 (11.6%)

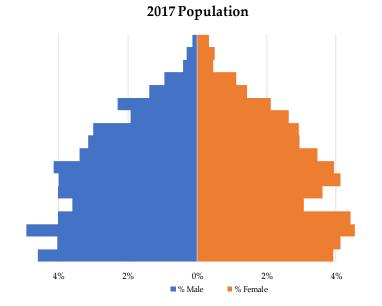
 Some College:
 18,549 (28.2%)

 High School:
 18,607 (28.3%)

 9th to 12th Grade:
 3,988 (6.1%)

 Less than 9th Grade:
 1,732 (2.6%)

80 to 84 years 75 to 79 years 70 to 74 years 65 to 69 years 60 to 64 years 55 to 59 years 50 to 54 years 45 to 49 years 40 to 44 years 35 to 39 years 30 to 34 years 25 to 29 years 20 to 24 years 15 to 19 years 10 to 14 years 5 to 9 years Under 5 years



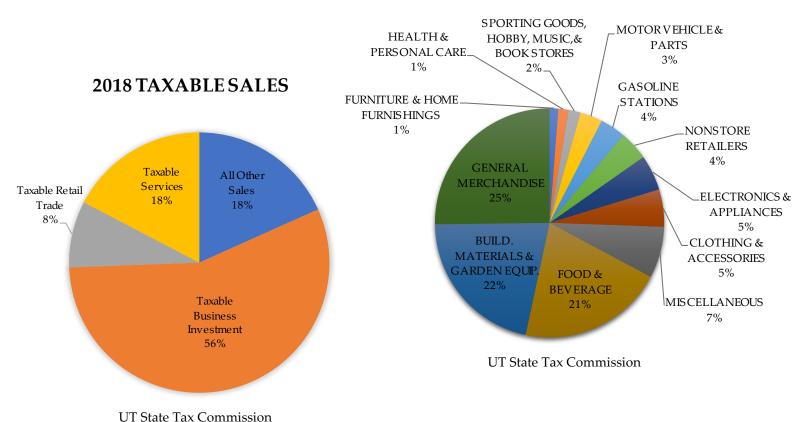
US Census Bureau

US Census Bureau



Taxable & Retail Sales

2018 Retail Sales



or state rax commission

Retail Sales – Motor Vehicles, Furniture, Food & Beverage, Clothing, Gasoline, etc.

Services – Utilities, Information, Finance & Insurance, Real Estate, Management etc.

Business Investment – Agriculture, Mining, Construction, Manufacturing, etc.

All Other Sales – Public Administration, Special Events, Private Motor Sales, etc.

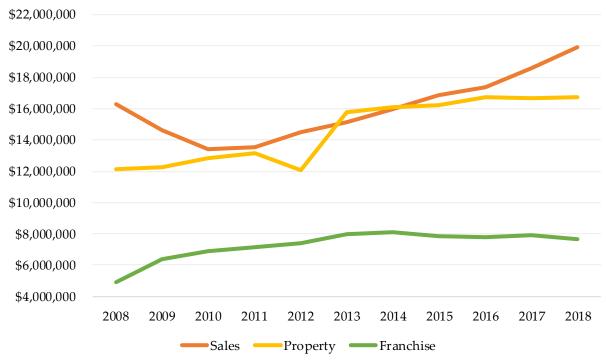
Taxable Sales





Community & Business Data

Tax Revenue

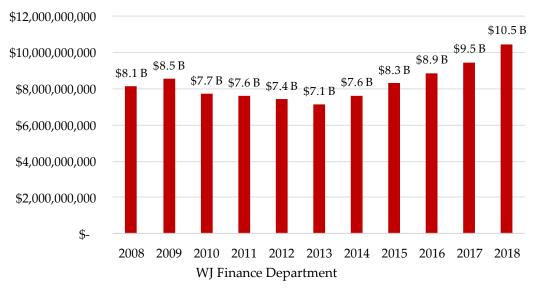


Tax Revenue by Source

Year	2009	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Sales	\$14,598,750	\$13,404,929	\$13,559,906	\$14,467,761	\$15,161,672	\$15,976,144	\$16,845,871	\$17,371,482	\$18,583,140	\$19,922,143
Property	\$12,288,438	\$12,841,671	\$13,145,296	\$12,094,366	\$15,744,286	\$16,067,375	\$16,203,384	\$16,713,472	\$16,685,255	\$16,718,403
Franchise	\$6,383,768	\$6,911,183	\$7,129,083	\$7,409,499	\$7,964,188	\$8,112,830	\$7,871,219	\$7,805,965	\$7,931,648	\$7,651,704
Total:	\$33,270,956	\$33,157,783	\$33,834,285	\$33,971,626	\$38,870,146	\$40,156,349	\$40,920,474	\$41,890,919	\$43,200,043	\$44,292,250

WJ Finance Department

Total Property Value





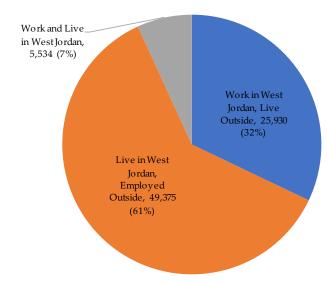
Employment & Labor Force

2015 JOBS INFLOW / OUTFLOW

2017 Resident Worker Occupation:

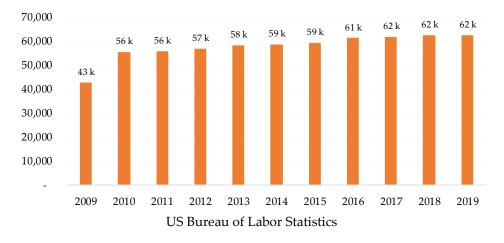
Management, Business: 18,914
Sales, Office Occupations: 16,217
Service Occupations: 8,696
Production, Transportation: 7,821
Natural Resources: 5,688

US Census Bureau



US Census Bureau

Labor Force



2017 Field of Bachelor's:

Science, Engineering & Related: 6,193
Business: 3,684
Arts, Humanities: 3,257
Education: 2,100

US Census Bureau

2017 Workforce (age 16-64):

Workforce Population 80,602

Full-time Workers: 40,530

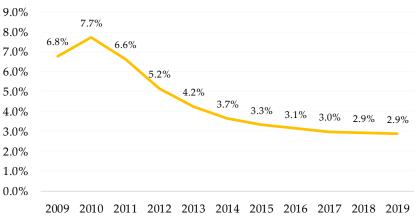
Part-time & Seasonal Workers: 27,295

Median Worker Age: 37.5

Median Weekly Hours: 37.8

US Census Bureau

Unemployment Rate

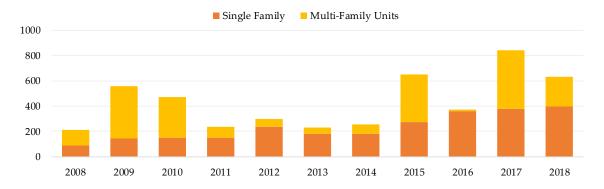


US Bureau of Labor Statistics

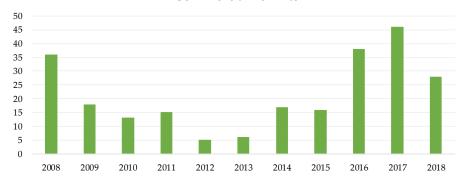


Building Permits

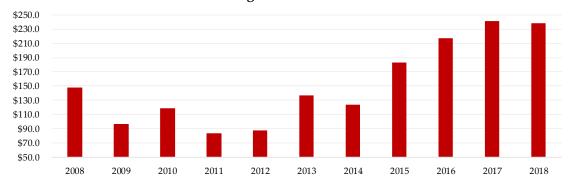
Residential Permits



Commercial Permits



Building Valuation (millions)



Building Permits

<u>Year</u>	Single Family	Multi-Family Units	<u>Commercial</u>	<u>Valuation (millions)</u>
2010	150	318	13	\$118.3
2011	148	90	15	\$83.1
2012	235	60	5	\$86.8
2013	177	52	6	\$137.1
2014	179	72	17	\$123.5
2015	275	372	16	\$183.0
2016	359	15	38	\$217.2
2017	379	464	46	\$242.0
2018	395	236	28	\$238.1



8000 S Redwood Road West Jordan, UT 84088

www.westjordan.utah.gov/economic-development

Economic Development Department

Paul Coates

Business Development Manager (801) 569-5181 paul.coates@westjordan.utah.gov

Jeremy Olsen

Redevelopment Program Manager (801) 569-5184 jeremy.olsen@westjordan.utah.gov